

Appendix E

BENCHMARKS IN U.S. RESPONSE TO TRADE IN SERVICES ISSUES

Formative Period

1974:

U.S. Trade Act of 1974 includes first trade in services negotiating authority in U.S. history.

1974:

Ford Administration White House Task Force organized to study U.S. service

1976:

Task Force study recognizes importance of trade in services and deficiency in related U.S. Policy.

1976:

Industry defines generic insurance trade barriers and submits list of country insurance barriers to White House trade office.

1977:

Industry details formal proposal for U.S. government organization to support a trade in services policy through White House, USTR and Department of Commerce.

1978:

Commerce Department creates service industry office.

1979:

Tokyo Round incorporates minor service reference in Procurement Code.

1979:

Carter Administration reorganization plan sets out first executive branch trade in services policy accountabilities.

1979:

Industry advises U.S. on OECD study of Trade in Services.

1980:

USTR creates staff accountability for trade in services negotiation.

1980:

U.S. government's private sector trade advisory system opens to service firms including insurance representatives.

Promotional Era

1981:

Reagan Administration commits to trade in services negotiations.

1981:

Commerce Department begins to expand its trade promotion activity to services including insurance.

1982:

USTR proposes GATT action program to address trade in services barriers including insurance barriers.

1983:

U.S. national study on multilateral liberalization for trade in services includes insurance position provided to GATT.

Negotiating Era

1984:

Trade Act of 1984 amends 1974 law to include further provision for executive branch accountability, vis-à-vis trade in services liberalization and promotion.

1985:

Reagan Administration initiates trade recourse complaints against Korea under Section 301 (Title V) of the 1984 Trade Act and Taiwan under GSP renewal legislation (Title II).

1986:

Reagan Administration secures commitment by Korea and Taiwan to reduce insurance trade barriers.

1986:

Reagan Administration secures international agreement to undertake trade negotiations in service including insurance under the GATT.

1988: U.S. - Canada Trade Agreement includes Service Industry Trade. 1988: U.S. secures agreement to include Trade in Services Discussions as key component of the remainder of the Uruguay Round negotiations of GATT.